



Cashmere Valley Bank

FOR IMMEDIATE RELEASE

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CASHMERE VALLEY BANK ANNOUNCES APPOINTMENTS TO THEIR BOARD OF DIRECTORS

CASHMERE, WA, July 16, 2019 – Cashmere Valley Bank (OTCQB: CSHX) (“Bank”), announced the appointment of Kristine Loomis and Mike Neff as advisory board members to its Board of Directors effective July 16, 2019. The appointments to advisory board positions were made in anticipation of pending director retirements.

Ms. Loomis is the Managing Principal of Cordell, Neher & Company, PLLC. Ms. Loomis joined Cordell Neher & Company, PLLC in 1998 practicing in Advisory Consulting and Litigation Support. Ms. Loomis is a Certified Public Accountant and holds a Business Administration Master’s degree from City University. Ms. Loomis serves on the Confluence Health Board of Directors, and is a Past President of Supporters of the Center, Inc.

Mr. Neff is the President of Neff Co., Inc., a nut and dried fruit brokerage established in 1988 in Issaquah, WA and relocated to Wenatchee in 1993. Mr. Neff is a graduate of DePauw University, with a major in Romance Languages and a minor in Business. Mr. Neff is a Past President of the Wenatchee Golf & Country Club.

“We are thrilled to have Kris and Mike as advisory board members,” said Lyman Boyd, Chairman of the Board. “They are excellent additions to our strong Board of Directors. I believe their business acumen will be a great asset to the Bank.”

About Cashmere Valley Bank

Cashmere Valley Bank was established September 24, 1932 and now has 11 retail offices in Chelan, Douglas, Kittitas and Yakima Counties. The Bank also maintains a municipal lending office in King County. The Bank provides business and personal banking, commercial lending, insurance services through its wholly owned subsidiary Mitchell, Reed & Schmitten Insurance, investment services, mortgage services, equipment lease financing, auto and marine dealer financing and municipal lending. The success of Cashmere Valley Bank is the result of maintaining a high level of personal service and controlling expenses so our fees and charges offer our customers the best value available. We remain committed to those principals that we feel are best summarized as, “the little Bank with the big circle of friends.”